



Koppers Calls Senior Secured Notes

September 15, 2009

Refinances With Existing Bank Facility; Lowers Annual Interest Expense by \$12 Million

PITTSBURGH, PA, Sep 15, 2009 (MARKETWIRE via COMTEX) -- Koppers Inc., a wholly-owned subsidiary of Koppers Holdings Inc. (NYSE: KOP), announced that The Bank of New York Mellon, trustee under the Indenture for the company's 9 7/8% Senior Secured Notes due 2013 (Senior Secured Notes), is providing notice to bondholders today that Koppers will redeem the remaining outstanding \$185.8 million face amount of the Senior Secured Notes on October 15, 2009. The Senior Secured Notes will be redeemed at a price equal to 103.292% of the principal amount in accordance with the Indenture, plus any accrued and unpaid interest to the Redemption Date. The company intends to finance the redemption of the Senior Secured Notes by borrowing on its existing and currently undrawn \$300 million secured revolving credit facility which matures October 31, 2012.

On an annual basis, the reduction in interest expense is estimated to be approximately \$12 million based on current borrowing rates under the company's credit facility. In addition to the call premium of approximately \$6 million, the company will incur charges for the write-off of deferred financing costs of approximately \$3 million.

"The early redemption of these bonds reflects what we see as increased stability in our core end markets, allowing us to move forward from an extremely conservative balance sheet position," said Walt Turner, President and CEO of Koppers.

Mr. Turner continued, "We believe that this redemption will result in a significant reduction in interest expense by exchanging bond debt for bank debt and will also preserve a substantial amount of liquidity if acquisition opportunities present themselves. Given our continuing strong cash position and availability under our revolving credit agreement, we are confident that we are in a position to take advantage of opportunities to grow our core businesses and reap the benefits of a strong balance sheet created by our ability to generate enhanced and consistent cash flows."

About Koppers

Koppers, with corporate headquarters and a research center in Pittsburgh, Pennsylvania, is a global integrated producer of carbon compounds and treated wood products. Including its joint ventures, Koppers operates facilities in the United States, United Kingdom, Denmark, Australia, and China. The stock of Koppers Holdings Inc. is publicly traded on the New York Stock Exchange under the symbol "KOP." For more information, visit us on the Web: www.koppers.com. Questions concerning investor relations should be directed to Brian H. McCurrie at 412 227 2153 or Michael W. Snyder at 412 227 2131.

Safe Harbor Statement

Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and may include, but are not limited to, statements about sales levels, restructuring, profitability and anticipated expenses and cash outflows. All forward-looking statements involve risks and uncertainties. All statements contained herein that are not clearly historical in nature are forward-looking, and words such as "believe," "anticipate," "expect," "estimate," "may," "will," "should," "continue," "plans," "intends," "likely," or other similar words or phrases are generally intended to identify forward-looking statements. Any forward-looking statement contained herein, in other press releases, written statements or documents filed with the Securities and Exchange Commission, or in Koppers communications with and discussions with investors and analysts in the normal course of business through meetings, phone calls and conference calls, regarding expectations with respect to sales, earnings, cash flows, operating efficiencies, product introduction or expansion, the benefits of acquisitions and divestitures or other matters as well as financings and repurchases of debt or equity securities, are subject to known and unknown risks, uncertainties and contingencies. Many of these risks, uncertainties and contingencies are beyond our control, and may cause actual results, performance or achievements to differ materially from anticipated results, performance or achievements. Factors that might affect such forward-looking statements, include, among other things, general economic and business conditions, demand for Koppers goods and services, competitive conditions, interest rate and foreign currency rate fluctuations, availability of key raw materials and unfavorable resolution of claims against us, as well as those discussed more fully elsewhere in this release and in documents filed with the Securities and Exchange Commission by Koppers, particularly our latest annual report on Form 10-K and quarterly report on Form 10-Q. Any forward-looking statements in this release speak only as of the date of this release, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after that date or to reflect the occurrence of unanticipated events.

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